

## Business Visa

Foreigners who are contemplating investing in the South African economy by establishing a business or by investing in an existing business in the country must apply for a business visa.

- Machine readable valid passport with at least two blank pages and valid for no less than 30 days after the intended duration of stay in South Africa
- Two passport size photos
- Duly completed DHA-1738 Visa Application Form (**complete with black pen**)
- Certified copy of the bio page of the passport
- Application fee of USD127.00 (cash or bank cheque)
- Yellow fever vaccination certificate if the applicant travelled or intends travelling from or transiting through a yellow fever endemic area
- Police clearance certificate in respect of applicants 18 years and older for all countries where an applicant has resided for a continuous period of one year or longer for the past five (5) years;
- Medical report
- A certificate issued by a Chartered Accountant or a Professional Accountant registered with the South African Institute of Professional Accountants to the effect that at least *R5 000 000* is available in cash, or at least *R5 000 000* in cash and capital to be invested in the Republic;
- An undertaking by the applicant that at least 60% of the total staff complement to be employed in the operations of the business shall be South African citizens or permanent residents employed permanently in various positions;
- An undertaking to register with the:
  - a) South African Revenue Service;
  - b) Unemployment Insurance Fund;
  - c) Compensation Fund for Occupational Injuries and Diseases;

- d) Relevant professional body, board or council recognised by SAQA in terms of section 13(1)(i) of the National Qualifications Framework Act, provided that upon registration, all certificates shall be submitted to the Director- General (Home Affairs)
- A letter of recommendation from the Department of Trade and Industry regarding:
  - a) the feasibility of the business; and
  - b) the contribution to the national interest of the Republic
- A foreigner who invests or has invested in an existing business shall submit the following documents, in addition to those listed above)
  - financial statements in respect of the preceding financial year; and
  - proof of investment.

*The capital requirements above may be reduced or waived in respect of the following types of industries/businesses:*

- Information and Communication Technology
- Clothing and textile manufacturing
- Chemicals and bio-technology
- Agro-processing Metals and minerals refinement
- Automotive manufacturing
- Tourism
- Crafts